## NOTICE OF PUBLIC HEARING - CITY OF WEST POINT - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2021 Meeting Time: 06:30 PM Meeting Location: American Legion, 309 5th St

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) westpointiowa.com

City Telephone Number (319) 837-6313

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	33,931,509	35,777,394	35,777,394	
Tax Levies:				
Regular General	260,000	260,000	275,000	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	0	0		
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	0	0		
Other Employee Benefits	0	0		
Total Tax Levy	260,000	260,000	275,000	5.76
Tax Rate	7.66249	7.26716	7.68642	

## **Explanation of significant increases in the budget:**

Cost of living and insurance premiums increased; however, the tax levy rate will remain steady

## If applicable, the above notice also available online at:

Facebook page: City of West Point, Iowa

<sup>\*</sup>Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective propert tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year